## UNMASKING THE STATE OF RANSOMWARE IN HEALTHCARE

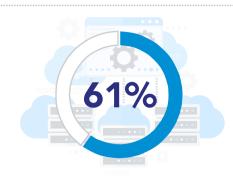
## The Rise of Ransomware in Healthcare



In 2023, 88 million Americans' **privacy is compromised by healthcare data breaches.**<sup>1</sup>



Ransomware attacks take less than four days to encrypt systems.<sup>2</sup>



In 2022, cloud attacks, including phishing, ransomware, and malware, **affected 61%** of healthcare respondents.<sup>3</sup>



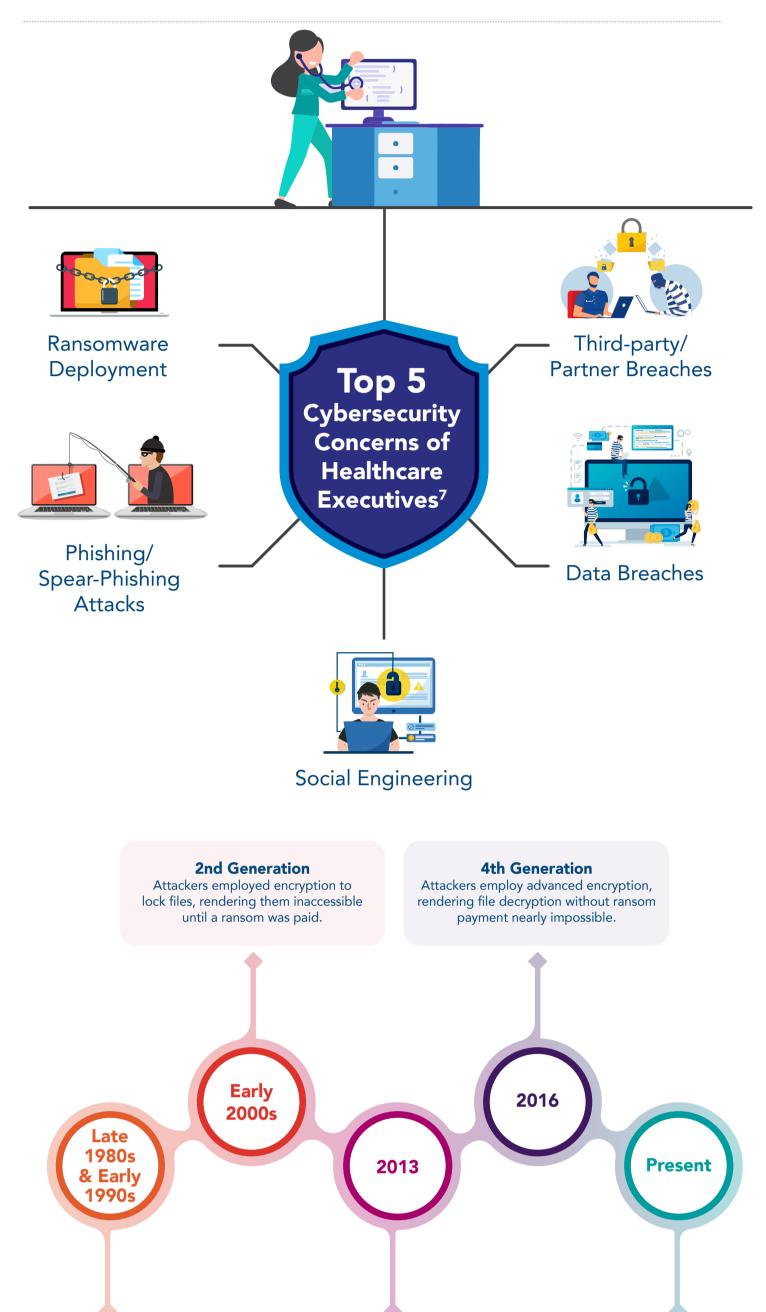
The healthcare sector has been the top target for **ransomware attacks, with around 30% of all such incidents focused on this industry.**<sup>4</sup>



Between 2020 and 2025 healthcare will allocate **\$125 billion** to prevent data breaches.<sup>5</sup>



Ransomware attacks are expected to cost **\$265 billion** annually worldwide by 2031.<sup>6</sup>



**1st Generation** Attackers displayed a ransom message, alleging the victim's computer was locked, and demanded payment for unlocking it. **3rd Generation** Noted a shift to exclusive cryptocurrency use for ransom payments, complicating tracking. **5th Generation** Attackers employ AI and ML to evade detection, identify system weaknesses, and exploit victims.

# **Recent Ransomware Attacks in Healthcare**

Hackers steal social security numbers, birth dates and more on CalPERS, CalSTRS retirees

HCA Healthcare discloses data breach affecting as many as 11 million patients

HCA says it appears to be a theft from a location used to send email messages to patients. The company says the breach did

Rhysida claims ransomware attack on Prospect Medical, threatens to sell data

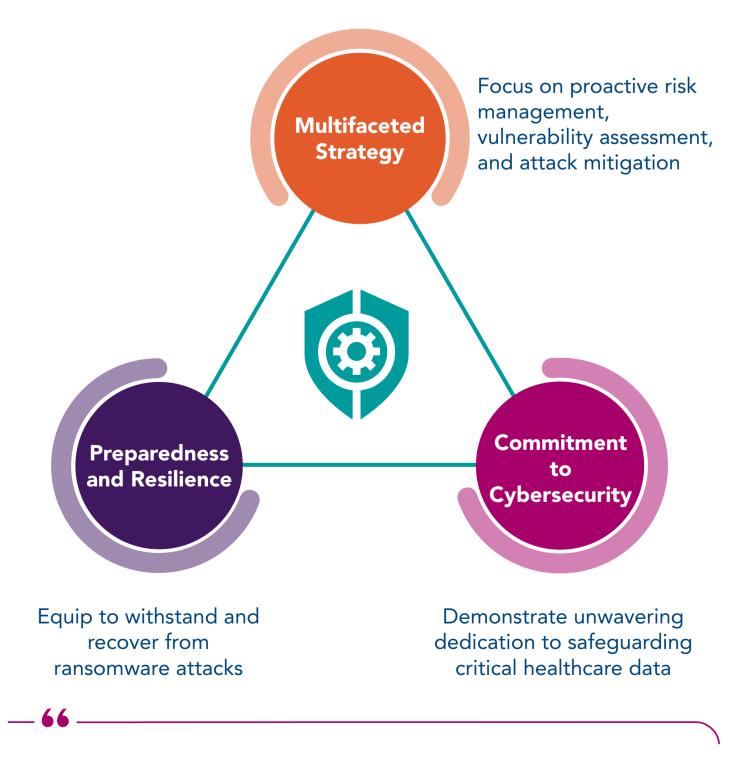
#### CommonSpirit Health Ransomware Attack Leads to \$150M in Losses To Date

As previously reported, CommonSpirit Health suffered a ransomware attack in October 2022 that impacted facilities across its network.

## Challenges of Ransomware in Healthcare



### HCTI Ransomware Prevention & Protection Solution



Healthcare Triangle's Ransomware Prevention and Protection initiative focuses on equipping providers with tools and knowledge to counter ransomware, ensuring secure and efficient healthcare systems.

 Lena Kannappan, Co founder, Head of Business and Strategic Partnerships, Healthcare Triangle.

### Sources:

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- 2. https://www.ibm.com/downloads/cas/ADLMYLAZ
- 3. https://www.insiderintelligence.com/content/healthcare-cybersecurity-2023-hive-s-shutdown-good-news-cyberattacks-only-getting-worse
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